

February 7, 1983

LB 26

you any benefit to be able to hold property at a lower tax value while you are waiting for the value to appreciate for development purposes. It is intended to keep land as agricultural land that you cannot do anything else with it and if you choose to change it then there is the retroactive tax collections that should be paid. One other thing to keep in mind, if this law did not exist, then those people that are expressing concerns will be paying a much higher tax right now. You know, you volunteer, you sign up for it. If you don't think it is needed.....

SPEAKER NICHOL: Your time is up.

SENATOR WARNER:you do not need to sign the bill, sign the application.

SENATOR BEYER: Okay, thank you.

SPEAKER NICHOL: Senator Warner, do you wish to close? The question before the House is, shall LB 26 be advanced from General File. All those in favor signify by voting aye, opposed nay. Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the motion to advance the bill.